

	<div>STIKLAND INDUSTRIAL CITY IMPROVEMENT DISTRICT AGM 17 OCTOBER 2024</div>										
<div>MINUTES OF THE STIKLAND INDUSTRIAL CID (SICID) ANNUAL GENERAL MEETING HELD ON 17 OCTOBER 2024 AT THE ANDRAG CONFERENCE CENTRE, CNR LA BELLE & OLD PAARL ROAD, STIKLAND AT 15H00</div>											
<div>Present</div> <table><tr><td>Kurt Gouwsventer</td><td>(KGV)</td><td>SICID Chairperson and Directors</td></tr><tr><td>Juan du Toit</td><td>(JDT)</td><td>SICID Director</td></tr><tr><td>Gene Lohrentz</td><td>(GL)</td><td>MD of Geocentric (SICID Management Company)</td></tr></table>			Kurt Gouwsventer	(KGV)	SICID Chairperson and Directors	Juan du Toit	(JDT)	SICID Director	Gene Lohrentz	(GL)	MD of Geocentric (SICID Management Company)
Kurt Gouwsventer	(KGV)	SICID Chairperson and Directors									
Juan du Toit	(JDT)	SICID Director									
Gene Lohrentz	(GL)	MD of Geocentric (SICID Management Company)									
<div>Apologies</div> <table><tr><td>Chrizanne Human-Botha</td><td>Proxy</td><td>SICID Director</td></tr></table>			Chrizanne Human-Botha	Proxy	SICID Director						
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<div>See attached attendance register for additional attendees:</div>											
<div>1. WELCOME</div> <div>a. Kurt Gouwsventer (KGV) welcomed all present.</div> <div>b. KGV thanked all involved for their support including the CID management, the Board members, and the City of Cape Town. He handed the proceedings over to Gene Lohrentz.</div>		<div>ALL</div>									
<div>2. QUORUM TO CONSTITUTE A MEETING</div> <div>a. GL noted that there were no new membership applications.</div> <div>b. GL indicated that he received apologies from Chrizanne Human-Botha.</div> <div>c. GL announced that a quorum is present and that the meeting is properly constituted.</div>		<div>ALL</div>									
<div>3. APPROVAL OF PREVIOUS AGM MINUTES</div> <div>a. The minutes of the 2023 AGM was approved by a show of hands.</div>		<div>ALL</div>									
<div>4. APPROVAL OF THE AGENDA</div> <div>a. GL asked the meeting if anyone would like to add anything to the agenda of the meeting. The agenda was approved, and the meeting continued.</div>		<div>ALL</div>									
<div>5. CHAIRPERSON'S REPORT</div> <div>a. KGV noted that the Chairperson's report is included in the Annual Report that was distributed via email to all the members, it is also available on the website.</div> <div>b. KGV also presented the meeting with a few projects that the board have managed to start in the 2022/2023 Financial Year.</div>		<div>ALL</div>									
<div>6. OPERATIONAL FEEDBACK</div> <div>a. The introduction of AI cameras has boosted monitoring capabilities, and patrol units operate continuously, managing nearly 2,700 public safety incidents over the year.</div> <div>b. Vagrant activity remains an issue, with patrols aiming to deter unauthorized structures and illegal activities.</div> <div>c. GL noted that new E-Bikes will be introduced in the CID.</div> <div>d. The team uses a WhatsApp group to quickly address security and cleanliness concerns.</div> <div>e. GL urged members to please join the Stikland Community Group to assist with and report incidents.</div>		<div>ALL</div>									

Minutes Approved: _____ Kurt Gouwsventer (SICID Chairperson)

<ul style="list-style-type: none"> f. Regular maintenance efforts were discussed, including street cleaning, landscaping, graffiti removal, and infrastructure repairs. g. Recent additions include truck parking zones on Willow Road, upgraded landscaping at key intersections, and turnstiles to reduce trolley and wheelie bin entry into certain areas. h. GL gave detailed feedback on all maintenance, cleaning and public safety duties performed in the CID. 	
7. APPROVAL OF THE ANNUAL REPORT 2023/24 <ul style="list-style-type: none"> a. The Annual Report was approved by show of hands. 	ALL
8. ACCEPTANCE OF THE AUDITED FINANCIAL STATEMENTS <ul style="list-style-type: none"> a. The meeting adopted and approved the AFS of the Stikland CID. 	
9. APPROVAL OF THE BUDGET <ul style="list-style-type: none"> a. Approval of surplus funds utilization for 2025/26: <ul style="list-style-type: none"> i. CCTV / LPR Cameras R150 000 b. Approval of the budget for 2025/26: <ul style="list-style-type: none"> i. GL noted that the budget 2025/26 remains unchanged. c. The surplus and budget for 2025/26 was approved by show of hands. 	ALL
10. APPROVAL OF THE IMPLEMENTATION PLAN 2024/2025 <ul style="list-style-type: none"> a. The members of the meeting approved the proposed implementation plan for 2025/26. 	ALL
11. APPOINTMENT OF AUDITORS AND COMPANY SECRETARY <ul style="list-style-type: none"> a. The members approved the re-appointment of C2M as the Auditors and company secretary. 	ALL
12. STAND DOWN & ELECTION OF THE BOARD <ul style="list-style-type: none"> a. KG resigned and was re-elected as the chairperson of the board. b. CHB was co-opted by the board as a board member for another year. 	ALL
13. GENERAL <ul style="list-style-type: none"> a. During the AGM, a member raised a question regarding the investment income from the SICID's accumulated surplus. b. GL clarified that SICID places surplus funds into interest- bearing accounts, which generate returns. By earning interest on the surplus, SICID can fund projects or unforeseen expenses without having to request additional contributions from property owners. c. GL further explained that the accumulated interest helps strengthen SICID's financial position, allowing it to manage expenditures more effectively and maintain the quality of services. This strategy reflects SICID's commitment to fiscal responsibility and maximizing the benefit of surplus funds for property owners. 	ALL
14. CLOSURE <ul style="list-style-type: none"> a. The Chairperson closed the meeting. 	ALL