

STIKLAND INDUSTRIAL CITY IMPROVEMENT DISTRICT

2024/25

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-6 528 393 97.8%	-6 528 393 97.8%	- 0.0%
Other: Accumulated Surplus	-150 000 2.2%	-150 000 2.2%	- 0.0%
TOTAL INCOME	-6 678 393 100.0%	-6 678 393 100.0%	- 0.0%
EXPENDITURE	R	R	R
Core Business	4 847 040 72.6%	4 830 035 72.3%	-17 005 -0.3%
Cleansing services	723 600	716 900	-6 700
Environmental upgrading	21 600	20 000	-1 600
Law Enforcement Officers / Traffic Wardens	253 800	253 800	-
Public Safety	3 507 300	3 469 335	-37 965
Public Safety - CCTV monitoring	243 540	280 000	36 460
Social upliftment	54 000	50 000	-4 000
Urban Maintenance	43 200	40 000	-3 200
Depreciation	150 000 2.2%	160 000 2.4%	10 000 0.1%
Repairs & Maintenance	37 800 0.6%	30 000 0.4%	-7 800 -0.1%
General Expenditure	1 297 701 19.4%	1 312 506 19.7%	14 805 0.2%
Accounting fees	25 542	25 542	-
Administration and management fees	885 600	870 000	-15 600
Advertising costs	9 720	9 000	-720
Auditor's remuneration	29 160	29 000	-160
Bank charges	5 400	5 000	-400
Contingency / Sundry	12 960	12 000	-960
Insurance	12 420	4 500	-7 920
Lease rental on equipment	2 835	40 000	37 165
Marketing and promotions	14 580	14 580	-
Meeting expenses	2 700	2 700	-
Motor vehicle expenses	324	324	-
Office rental	226 800	230 000	3 200
Secretarial duties	4 860	4 860	-
Utilities (not CCT)	64 800	65 000	200

Capital Expenditure (PPE)

CCTV / LPR Cameras

Bad Debt Provision 3%

TOTAL EXPENDITURE

150 000	2.2%	150 000	2.2%	-	0.0%
150 000		150 000		-	
195 852	2.9%	195 852	2.9%	-	0.0%
6 678 393	100.0%	6 678 393	100.0%	-0	0.0%

(SURPLUS) / SHORTFALL

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-0

GROWTH: EXPENDITURE

8.1%

GROWTH: ADDITIONAL RATES REQUIRED

8.3%