

STIKLAND INDUSTRIAL CITY IMPROVEMENT DISTRICT

5 YEAR BUDGET AS PER BUSINESS PLAN

	2023/24	2024/25	2025/26	2026/27	2027/28
INCOME	R	R	R	R	R
Income from Additional Rates	-6 025 335 97.6%	-6 528 393 97.8%	-7 069 221 97.9%	-7 650 841 98.1%	-8 276 516 98.2%
Other: Accumulated Surplus	-150 000 2.4%	-150 000 2.2%	-150 000 2.1%	-150 000 1.9%	-150 000 1.8%
TOTAL INCOME	-6 175 335 100.0%	-6 678 393 100.0%	-7 219 221 100.0%	-7 800 841 100.0%	-8 426 516 100.0%
EXPENDITURE	R	R	R	R	R
Core Business	4 488 000 72.7%	4 847 040 72.6%	5 234 803 72.5%	5 653 587 72.5%	6 105 875 72.5%
Cleansing services	670 000	723 600	781 488	844 007	911 528
Environmental upgrading	20 000	21 600	23 328	25 194	27 210
Law Enforcement Officers / Traffic Wardens	235 000	253 800	274 104	296 032	319 715
Public Safety	3 247 500	3 507 300	3 787 884	4 090 915	4 418 188
Public Safety - CCTV monitoring	225 500	243 540	263 023	284 065	306 790
Social upliftment	50 000	54 000	58 320	62 986	68 024
Urban Maintenance	40 000	43 200	46 656	50 388	54 420
Depreciation	120 000 1.9%	150 000 2.2%	180 000 2.5%	210 000 2.7%	240 000 2.8%
Repairs & Maintenance	35 000 0.6%	37 800 0.6%	40 824 0.6%	44 090 0.6%	47 617 0.6%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%
General Expenditure	1 201 575 19.5%	1 297 701 19.4%	1 401 517 19.4%	1 513 639 19.4%	1 634 729 19.4%
Accounting fees	23 650	25 542	27 585	29 792	32 176
Administration and management fees	820 000	885 600	956 448	1 032 964	1 115 601
Advertising costs	9 000	9 720	10 498	11 337	12 244
Auditor's remuneration	27 000	29 160	31 493	34 012	36 733
Bank charges	5 000	5 400	5 832	6 299	6 802
Contingency / Sundry	12 000	12 960	13 996	15 116	16 326
Insurance	11 500	12 420	13 414	14 487	15 646
Lease rental on equipment	2 625	2 835	3 062	3 307	3 571
Marketing and promotions	13 500	14 580	15 746	17 006	18 367
Meeting expenses	2 500	2 700	2 916	3 149	3 401
Motor vehicle expenses	300	324	350	378	408
Office rental	210 000	226 800	244 944	264 540	285 703
Secretarial duties	4 500	4 860	5 249	5 669	6 122
Utilities (not CCT)	60 000	64 800	69 984	75 583	81 629
Capital Expenditure (PPE)	150 000 2.4%	150 000 2.2%	150 000 2.1%	150 000 1.9%	150 000 1.8%
CCTV / LPR Cameras	150 000	150 000	150 000	150 000	150 000
Bad Debt Provision 3%	180 760 2.9%	195 852 2.9%	212 077 2.9%	229 525 2.9%	248 295 2.9%
TOTAL EXPENDITURE	6 175 335 100.0%	6 678 393 100.0%	7 219 221 100.0%	7 800 841 100.0%	8 426 516 100.0%
(SURPLUS) / SHORTFALL	-	-	-	-	-
GROWTH: EXPENDITURE	7.2%	8.1%	8.1%	8.1%	8.0%
GROWTH: ADD RATES REQUIRED	8.8%	8.3%	8.3%	8.2%	8.2%