

STIKLAND INDUSTRIAL CITY IMPROVEMENT DISTRICT (SICID)

2022/23

PROPOSED BUDGET

	Adjusted Budget	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-5 537 800 100.0%	-5 537 800 96.1%	- 0.0%
Other: Accumulated Surplus	- 0.0%	-223 750 3.9%	-223 750 4.0%
TOTAL INCOME	-5 537 800 100.0%	-5 761 550 100.0%	-223 750 4.0%
EXPENDITURE	R	R	R
Core Business	4 020 996 72.6%	4 113 456 71.4%	92 460 1.7%
Cleansing services	458 779	625 400	166 621
Environmental upgrading	32 770	20 000	-12 770
Law Enforcement Officers	269 377	210 000	-59 377
Public Safety	2 986 375	2 986 296	-79
Public Safety - CCTV monitoring	208 155	221 760	13 605
Public Safety - Leasing of cameras	-	-	-
Social upliftment	32 770	20 000	-12 770
Urban Maintenance	32 770	30 000	-2 770
Depreciation	130 000 2.3%	110 000 1.9%	-20 000 -0.4%
Repairs & Maintenance	34 012 0.6%	35 000 0.6%	988 0.0%
Interest & Redemption	- 0.0%	0.0%	- 0.0%
General Expenditure	1 036 658 18.7%	1 136 960 19.7%	100 302 1.8%
Accounting fees	22 034	22 000	-34
Administration and management fees	793 032	782 500	-10 532
Advertising costs	8 761	8 500	-261
Auditor's remuneration	24 262	25 000	738
Bank charges	5 392	5 000	-392
Contingency / Sundry	16 175	12 000	-4 175
Insurance	11 457	11 500	43
Marketing and promotions	13 479	13 500	21

Meeting expenses	10 109		5 000		-5 109	
Office rental	121 310		243 960		122 650	
Office security	7 279		4 000		-3 279	
Secretarial duties	3 368		4 000		632	
Projects	-	0.0%	100 000	0.0173564	100 000	1.8%
Re-locate CCTV High Site	-		100 000		100 000	
Capital Expenditure (PPE)	150 000	2.7%	100 000	1.7%	-50 000	-0.9%
CCTV / LPR Cameras	150 000		100 000		-50 000	
Bad Debt Provision 3%	166 134	3.0%	166 134	2.9%	-	0.0%
TOTAL EXPENDITURE	5 537 800	100.0%	5 761 550	100.0%	223 750	4.0%
(SURPLUS) / SHORTFALL	-		-		-	

GROWTH: EXPENDITURE	7.9%
GROWTH: ADDITIONAL RATES REQUIRED	7.2%