

STIKLAND INDUSTRIAL CITY IMPROVEMENT DISTRICT (SICID)

2021/22

PROPOSED BUDGET

	As per Business Plan		Proposed Budget		Variance	
INCOME	R		R		R	
Revenue - Add. Rates	-4 991 801	100.0%	-5 165 858	96.7%	-174 057	3.5%
Other: Accumulated Surplus	-	0.0%	-175 000	3.3%	-175 000	3.5%
TOTAL INCOME	-4 991 801	100.0%	-5 340 858	100.0%	-349 057	7.0%
EXPENDITURE	R		R		R	
Core Business	3 561 715	71.4%	3 920 100	73.4%	358 385	7.2%
Cleansing services	428 765		590 000		161 235	
Environmental upgrading	30 627		20 000		-10 627	
Law Enforcement Officers	249 423		250 000		577	
Public Safety	2 598 912		2 793 100		194 188	
Public Safety - CCTV monitoring	192 736		207 000		14 264	
Public Safety - Leasing of cameras	-		-		-	
Social upliftment	30 626		30 000		-626	
Urban Maintenance	30 626		30 000		-626	
Depreciation	130 000	2.6%	120 000	2.2%	-10 000	-0.2%
Repairs & Maintenance	31 493	0.6%	30 000	0.6%	-1 493	0.0%
Interest & Redemption	-	0.0%	-	0.0%	-	0.0%
General Expenditure	968 839	19.4%	965 782	18.1%	-3 057	-0.1%
Accounting fees	20 593		21 000		407	
Administration and management fees	741 151		738 300		-2 851	
Advertising costs	8 188		8 500		312	
Auditor's remuneration	22 675		23 000		325	
Bank charges	5 039		3 482		-1 557	
Contingency / Sundry	15 117		15 000		-117	
Insurance	10 708		11 000		292	
Marketing and promotions	12 597		12 500		-97	
Meeting expenses	9 448		9 000		-448	
Office rental	113 374		115 000		1 626	
Office security	6 802		4 000		-2 802	
Secretarial duties	3 147		5 000		1 853	
Capital Expenditure (PPE)	150 000	3.0%	150 000	2.8%	-	0.0%
CCTV / LPR Cameras	150 000		150 000		-	
Bad Debt Provision 3%	149 754	3.0%	154 976	2.9%	5 222	0.1%
TOTAL EXPENDITURE	4 991 801	100.0%	5 340 858	100.0%	349 057	7.0%
(SURPLUS) / SHORTFALL	-		-		-	
GROWTH: EXPENDITURE					7%	
GROWTH: ADDITIONAL RATES REQUIRED					8%	