

STIKLAND CITY IMPROVEMENT DISTRICT

2018/19

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-3 750 000 96.2%	-3 750 000 96.2%	- 0.0%
Other: Surplus	-150 000 3.8%	-150 000 3.8%	- 0.0%
TOTAL INCOME	-3 900 000 100.0%	-3 900 000 100.0%	- 0.0%
EXPENDITURE	R	R	R
Core Business	2 839 100 72.8%	2 839 100 0.728	- 0.0%
Cleansing services	350 000	350 000	-
Environmental upgrading	25 000	25 000	-
Law Enforcement Officers	198 000	198 000	-
Public Safety	2 063 100	2 063 100	-
Public Safety - CCTV monitoring	153 000	153 000	-
Social upliftment	25 000	25 000	-
Urban Maintenance	25 000	25 000	-
Depreciation	130 000 3.3%	130 000 0.0333	- 0.0%
Repairs & Maintenance	25 000 0.6%	25 000 0.0064	- 0.0%
Interest & Redemption	- 0.0%	- 0	- 0.0%
General Expenditure	785 900 20.2%	785 900 0.2015	- 0.0%
Accounting fees	16 500	16 500	-
Administration and management fees	605 000	605 000	-
Advertising costs	6 500	6 500	-
Auditor's remuneration	18 000	18 000	-
Bank charges	4 000	4 000	-
Contingency / Sundry	12 000	12 000	-
Insurance	8 500	8 500	-
Marketing and promotions	10 000	10 000	-
Meeting expenses	7 500	7 500	-
Office rental	90 000	90 000	-
Office security	5 400	5 400	-
Secretarial duties	2 500	2 500	-
Capital Expenditure (PPE)	7 500 0.2%	7 500 0.0019	- 0.0%
Office Furniture	-	-	-
Office Equipment	7 500	7 500	-
Bad Debt Provision 3%	112 500 2.9%	112 500 0.0288	- 0.0%
TOTAL EXPENDITURE	3 900 000 100.0%	3 900 000 100.0%	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-